

# **FOR SALE**

## **Major Development Opportunity**

Site extends to 1.67 hectares (4.125 acres) or thereby

**Planning Permission in Principle** granted for 258 residential flats and commercial units

**Part of Torry Waterfront City Centre Masterplan Intervention Area** 

Located within OP106 in the 2023 **Aberdeen City Local Development** Plan

**Price: Offers Invited** 





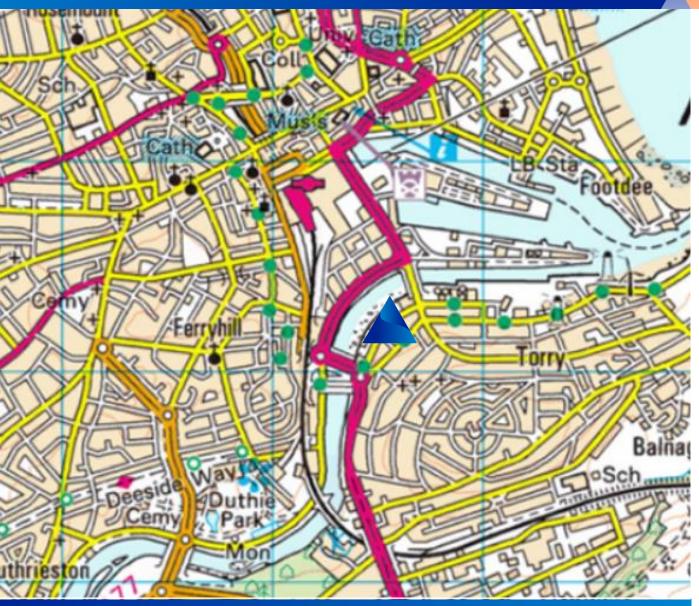
**AERIAL VIDEO WHAT 3 WORDS** 

**DEVELOPMENT SITE, SOUTH ESPLANADE WEST, ABERDEEN, AB11 9FJ** 

Chris Grinyer | c.grinyer@shepherd.co.uk | 01224 202 815 James Morrison | j.morrison@shepherd.co.uk | 01224 202 836







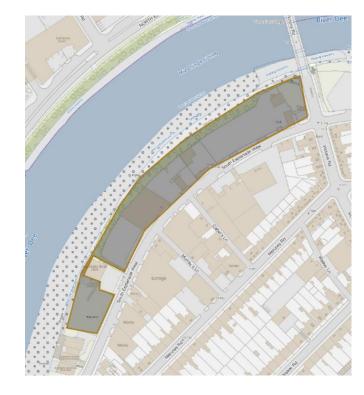
**Major Development Opportunity In close proximity to Aberdeen City Centre** 



The site is situated within Aberdeen, Scotland's third largest City with a population in excess of 220,000 people just a short distance south of Aberdeen City Centre.

The site itself is located on the west side of South Esplanade West between the Queen Elizabeth Bridge and the Victoria Bridge.

The Queen Elizabeth Bridge is one of the main routes into the City Centre from the south via Wellington Road and the site itself is just a short walk to Union Square Shopping Centre and the City Centre thereafter.











## **Visualisation:**

Birds Eye View from Victoria Bridge The subjects comprise a development site extending to approximately 1.67 hectares (4.125 acres).

#### **Planning**

The site benefits from having Planning Permission in Principle for the the construction of 258 residential units set over 4 and 7 stories, 360sqm of retail and associated infrastructure.

The residential element comprises of the following:

- 90 x 1 bed flats
- 129 x 2 bed flats
- 32 x 3 bed flats
- 7 x 4 bed flats

The commercial element comprise of the following:

- Central Retail/Café 113sqm
- Victoria Bridge Retail/Commercial 503sqm

Full details of the consent along with conditions can be found using reference 181702/PPP or by clicking the link below:

#### Planning Permission in Principle

In addition to the above, an application has been submitted for a Variation of Condition 2 of the Planning Permission in Principle and full details can be found using reference 240249/S42 or by clicking the link below:

#### Variation of Condition 2

The site is located within OP106 in the 2023 Local Development

Interested parties should make their own enquiries with the Local Planning Authority in order to establish the suitability of their proposed use should it differ from the current consent or to satisfy themselves of the current consent.







TYPICAL COURTYARD



### **Proposals**

Our clients are seeking to dispose of their freehold interest in the subject site.

It is essential that any interested parties wishing to be advised of future closing dates, formally note their interest with the selling agents.

#### VAT

All figures quoted are exclusive of VAT at the prevailing rate.

### **Legal Costs**

Each party will be responsible for their own legal costs incurred in the transaction.

The purchaser will be responsible for any Land and Building Transaction Tax (LBTT) and Registration Dues, if applicable.

## Indicative Ground Floor Block 1 – 3 Layout







**BLOCK TYPE 1** BLOCK TYPE 2 **BLOCK TYPE 3** 

J & E Shepherd for themselves and for the vendors or lessors of this property whose agents they are, give notice that: (i) the particulars and plan are set out as a general outline for the guidance of intending purchasers or lessees, and do not constitute, nor constitute part of, an offer or contract (ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation, and other details are given in good faith and are believed to be correct at the date of first issue but any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them; (iii) no person in the employment of J & E Shepherd has any authority to make or give any representation or warranty whatever in relation to this property; (iv) all prices and rentals are quoted exclusive of VAT unless otherwise stated. Prospective purchasers/lessees must satisfy themselves independently as to the incidence of VAT in respect of any transaction. PUBLICATION DATE JULY 2024

## **Get in Touch**

For further information or viewing arrangements please contact the sole agents:



**James Morrison** i.morrison@shepherd.co.uk



**Chris Grinyer** c.grinver@shepherd.co.uk

**Shepherd Chartered Surveyors** 35 Queens Road, Aberdeen, AB15 4ZN t: 01224 20280











#### **ANTI MONEY LAUNDERING REGULATIONS**

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 came into force on the 26th June 2017. This now requires us to conduct due diligence not only on our client but also on any purchasers or occupiers. Once an offer has been accepted, the prospective purchaser(s)/occupier(s) will need to provide, as a minimum, proof of identity and residence and proof of funds for the purchase, before the transaction can proceed.

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