## **REDUCED PRICE**

# FOR SALE

## **CITY CENTRE RETAIL**

GOOD MIX OF NATIONAL AND LOCAL OCCUPIERS IN CLOSE PROXIMITY

• ON-STREET LOADING

CAR PARKING AVAILABLE NEARBY

ADJACENT TO MCMANUS MUSEUM

> SUITABLE FOR A VARIETY OF USES

> FLOOR AREA: 424.42 SQ. M (4,569 SQ. FT)

> OFFERS ARE INVITED





Contact: Scott Robertson <u>s.robertson@shepherd.co.uk</u> 07880 502651 <u>www.shepherd.co.uk</u> 07825 156213



#### LOCATION

Dundee is located mid-way between Aberdeen (circa 105 km) (65 miles) to the north and Edinburgh (circa 96 km) (60 miles) to the south overlooking the Tay Estuary and has a resident population of circa 142,000 persons and a catchment of some 630,000 persons within a 60-minute drive time (source: Dundee City Council).

Dundee is Scotland's fourth largest city and is the regional centre for employment, services and retailing within Tayside.

The ongoing regeneration as part of the waterfront development has been well documented and the opening of the V&A museum has helped establish Dundee as a major regional centre.

The subjects form part of an imposing four storey and attic category 'A' listed tenement building positioned on the east side of Commercial Street between its junctions with Murraygate (The prime retail parade) and Albert Square. A pend known as Meadow Entry is adjacent to the subjects and provides an additional return frontage allowing more natural light into the retail space.

Multi storey / public car parking is available in the nearby Wellgate Centre, Overgate Centre, Gellatly Street and at other city centre locations nearby.

The property is adjacent to the McManus Art Gallery and Museum.

#### DESCRIPTION

The subject's form the ground and basement floors of the tenement which comprises commercial uses on the lower floors and offices and residential floors on the upper floors.

The main walls are of stone construction whilst the roof over is pitched timber construction overlaid in slate. The floors are a mixture of suspended timber and solid construction.

Internally the property comprises retail space over the ground floor with expansive basement storage.

ACCOMMODATION	m <sup>2</sup>	ft <sup>2</sup>
Ground Floor	139.07	1,497
Basement	285.35	3,072
TOTAL	424.42	4,569

The above areas have been calculated on a net internal area basis in accordance with the RICS Code of Measuring Practice (Sixth Edition).



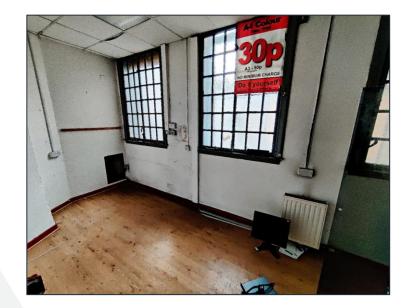


### 93 COMMERCIAL STREET, DUNDEE, DD1 2AF









EPC

Available upon request.

#### **RATEABLE VALUE**

The subjects have been assessed for rating purposes and have been entered in the valuation roll at:

Rateable Value: £14,800

The unified business rate for 2024/2025 is 49.8 pence exclusive of water and sewage.

#### TERMS

Our clients are inviting offers for their heritable interest.

#### VAT

Prices quoted are exclusive of VAT, which will be charged at the current rate.

#### **LEGAL COSTS**

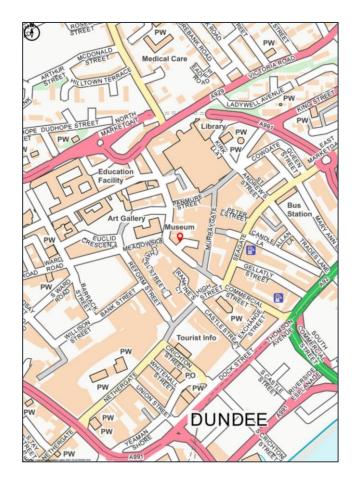
Each party to bear their own legal costs in connection with this transaction.

#### MONEY LAUNDERING

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 came into force on the 26<sup>th</sup> June 2017. This now requires us to conduct due diligence not only on our client but also on any purchasers or occupiers. Once an offer has been accepted, the prospective purchaser(s)/occupier(s) will need to provide, as a minimum, proof of identity and residence and proof of funds for the purchase, before the transaction can proceed.

#### **VIEWING / FURTHER INFORMATION**

Further Information and Viewing Arrangements are available by the Sole Letting Agents.



#### For further information or viewing arrangements please contact the sole agents:

**Shepherd Chartered Surveyors** 13 Albert Square, Dundee, DD1 1XA Tel: (01382) 878005 Scott Robertson, <u>s.robertson@shepherd.co.uk</u> John Pirie, john.pirie@shepherd.co.uk

## www.shepherd.co.uk



J & E Shepherd for themselves and for the vendors or lessors of this property whose agents they are, give notice that: (i) the particulars and plan are set out as a general outline for the guidance of intending purchasers or lessees, and do not constitute, nor constitute part of, an offer or contract (ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation, and other details are given in good faith and are believed to be correct at the date of first issue but any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them; (iii) no person in the employment of J & E Shepherd has any authority to make or give any contensis, references to the correctness of each of them; (iii) no person in the employment of J & E Shepherd has any authority to make or give any contensist as to the correctness of each of them; (iii) no person in the employment of J & E Shepherd has any authority to make or give any contensist. (i) the particular's differences of VAT in respect of any transaction. We comply with the Money Laundering, Terrorist Financing and Transfer of Fund Regulations 2017.