# **OFFICE INVESTMENT**

- > PART LET INCOME £12,750 P.A.
- > POTENTIAL INCOME APPROX. £28,000 P.A.
  - INCLUDES PRIVATE CAR PARK

273.6 SQ. M. (2,945 SQ. FT.) OFFERS OVER £225,000

# FOR SALE

WALLACE HODGE &

01292 265493<sup>OF</sup>

CKD Galbraith

KILLOCH PLACE



## 2 MILLER ROAD, AYR, KA7 2AY

**CONTACT:** Kevin N Bell <u>kevin.bell@shepherd.co.uk</u> | Arlene Wallace <u>a.wallace@shepherd.co.uk</u> | David Houston <u>david.houston@shepherd.co.uk</u> 01292 267987 www.shepherd.co.uk

#### LOCATION

The subjects are located in a prominent edge of town centre location at the junction of Miller Road and Killoch Place.

The area is one of established commercial use including office, retail and licensed trade.

Ayr is the principal settlement in the South Ayrshire Council area with a resident population of around 46,800.

#### THE PROPERTY

The subjects comprise the upper two floors of a substantial three storey property formed in stone and brick with pitched roof clad in slate and including three car parking spaces within a shared car park to the rear.

The subjects comprise the first and second floors of the building with access provided via an elevator and staircase.

The accommodation comprises the following:

#### First Floor

- > General Office
- > Three Private Offices
- > Store Room
- > Tea Prep Area
- > W.C. Facilities

#### Second Floor (Suite 1)

- > General Office
- > Two Private Offices

#### Second Floor (Suite 2)

> Single Office Room

The second floor offices have shared tea prep and w.c. facilities.

#### **RATING ASSESSMENT**

The Rateable Values are as undernoted.		
First Floor	RV £16,000	
Second Floor (Suite 1)	RV £11,700	
Second Floor (Suite 2)	RV £1,950	

ENERGY PERFORMANCE CERTIFICATE

A copy of the EPC is available upon request.

#### LEASE TERMS

Details of the current leases are as follows:

#### First Floor

Currently vacant, , recently let at £15,000 p.a.

#### Second Floor - (Suite 1)

Let for a period of 5 years from March 2017 the current passing rental is £9,750 per annum.

#### Second Floor (Suite 2)

Let from May 2018 on a short term licence at a rental of  $\pm$ 3,000 per annum.

The total potential income is therefore around £28,000 p.a.

### 2 MILLER ROAD, AYR

ACCOMMODATION	SqM	SqFt
First Floor	151.8	1,634
Second Floor – Suite 1	103.7	1,116
Second Floor – Suite 2	18.1	195
TOTAL	273.6	2,945

The above areas have been calculated on a net internal basis.



#### For further information or viewing arrangements please contact the sole agents:

#### Shepherd Chartered Surveyors 22 Miller Road, Ayr, KA7 2AY 01292 267987

Kevin N Bell kevin.bell@shepherd.co.uk | Arlene Wallace a.wallace@shepherd.co.uk | David Houston david.houston@shepherd.co.uk

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#### **INVESTMENT CONSIDERATIONS**

- > Prominent town centre office
- > Two suites let producing £12,750 p.a.
- > Potential income around £28,000 p.a.
- > Competitive asking price approx. £76.00 per sq. ft. capital

#### **ASKING PRICE**

Offers Over £225,000 are invited.

#### COSTS

Each party will be responsible for their own legal costs incurred in the transaction with the tenant being responsible for tax and registration dues in the normal fashion.

#### **VALUE ADDED TAX**

All prices, rents and premiums, where quoted, are exclusive of VAT.

Prospective purchasers/lessees are advised to satisfy themselves independently as to the incident of Value Added Tax in respect of this transaction.

#### ANTI MONEY LAUNDERING REGULATIONS

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 came into force on the 26<sup>th</sup> June 2017. This now requires us to conduct due diligence not only on our client but also on any purchasers or occupiers. Once an offer has been accepted, the prospective purchaser(s)/occupier(s) will need to provide, as a minimum, proof of identity and residence and proof of funds for the purchase, before the transaction can proceed.



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